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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of September 29 states as follows:

"Pronounced slackening in the demand for staple cotton has featured this and other New England cotton markets during the past week and efforts of cotton merchants to stimulate trading by offerings slightly under the previous market levels have failed to materially increase the activity. ***

* * *

"The demand for Pima cotton appears to have died out for the moment as no further inquiries were reported this week. New crop Pima is now being offered in some quarters at 23½ to 25 cents for number twos and number ones for late Fall shipment. The spot prices on twos and ones were 25½ to 26½ cents. Very little Pima is still available on the spot here, and new crop cannot be expected to arrive much before late November.

* * *

"Current quotations on middling new crop cotton, FOB New Bedford, classed on government standards, and based on December futures, are given as follows:

* * *

Inch and 1/8th - 225 to 240.
Inch and 3/16ths - 300 to 325.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima (new crop)	Sept. 27	Sakel	Sept. 27
No. 1	22 ¢	Fully Good Fair . .	25.30 ¢
" 2	21	Uppers	
" 3	20	Fully Good Fair . .	22.40 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 27, as received by the Bureau of Agricultural Economics, was 10.68¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON SEPTEMBER 27

(From Commercial and Financial Chronicle of September 28)

	1935 (pence) 1/	1934 (pence)	1933 (pence)
Good Sakel	8.87	8.96	7.99
Middling Uplands	6.40	6.91	5.60

1/ These prices correspond to prices at Liverpool on September 27 of 17.7 cents for Good Sakel and 12.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.914 on September 27.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of September 28)

The stocks on September 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
93,000 bales	165,000 bales	241,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of September 7, 1935, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated August 30th -

> In Lower Egypt flowering and bolling continue to progress normally, chiefly as a result of climatic conditions, which have been very favourable during the week under review. The attacks of the boll and pink worm continue to be less severe than at the corresponding period last year.
>
> In Upper Egypt news from the districts affected by the leafworm attack is rather better; picking has commenced in quite a number of fields and will become general during the first ten days of September.

Washington, D. C.
October 2, 1935

Oct 9

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 6 states as follows:

"Slackening in the volume of trading characterized the past week in staple cotton markets here and elsewhere in New England, but increasing inquiry for spots and quick shipment gave the market the appearance of buying activity with the sales figures failed to back up.

* * *

"Current quotations on middling cotton classed on Government grade and staple standards and based on December futures are given herewith, FOB New Bedford:

* * *

Inch and 1/8th - 225 to 235.
Inch and 3/16ths - 300 to 325.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Oct. 4	Sakel	Oct. 4
No. 1	24 ¢	Fully Good Fair . .	25.45¢
" 2	22	Uppers	
" 3	21	Fully Good Fair . .	22.75¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 4, as received by the Bureau of Agricultural Economics, was 11.20¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 4
(From Commercial and Financial Chronicle of October 5)

	1935 (pence)	1934 (pence)	1933 (pence)
Good Sakel	9.05 1/	8.57	7.82
Middling Uplands	6.59	6.88	5.44

1/ These prices correspond to prices at Liverpool on October 4 of 18.1 cents for Good Sakel and 13.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.893 on October 4.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	Sept. 5	Sept. 12	Sept. 19
Maarad (Egyptian Pima)	8.7d(= 18.3¢)	8.9d(= 18.7¢)	8.9d(= 18.7¢)
	Sept. 6	Sept. 13	Sept. 20
Sakel f.g.f.	8.1d(= 17.0¢)	8.1d(= 17.0¢)	8.4d(= 17.6¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 5)

The stocks on October 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
107,000 bales	196,000 bales	250,000 bales

Washington, D. C.
October 9, 1935

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 13 states as follows:

"Fairly active inquiry and a very considerable amount of trading was reported in staple cotton markets here and in other New England centers during the past week, and a pronounced advance in the basis did not seem to interfere seriously with the buying. ***

* * *

"There seems to be less demand for Pima cotton just now. The business that was in the market two or three weeks ago involving the use of Pima seems to have drifted away again, and Pima prices have been considerably revised downward, owing to the appearance of the new crop cotton. Whereas a few weeks ago it was necessary to pay 25 to 26 cents to get number two Pima and even more for number one, this type of cotton can now be had around 22 or 22½ cents, while number ones can be had out of the new crop for around 23 to 23½ cents. Not much trading was done this week, however.

* * *

"Current quotations for middling prompt shipment new crop cotton classed on Government grade and staple standards are given herewith as follows, FOB New Bedford:

* * *

Inch and 3/16ths - 315 to 350.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Oct. 11	Sakel	Oct. 11
No. 1	24 ¢	Fully Good Fair	25.45¢
" 2	22	Uppers	
" 3	21	Fully Good Fair	22.75¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 11, as received by the Bureau of Agricultural Economics, was 11.06¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON OCTOBER 11

(From Commercial and Financial Chronicle of October 12)

	1935 (pence) 1/	1934 (pence)	1933 (pence)
Good Sakel	9.02	8.65	7.76
Middling Uplands	6.50	6.88	5.44

1/ These prices correspond to prices at Liverpool on October 11 of 18.0 cents for Good Sakel and 13.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.901 on October 11.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of October 12)

The stocks on October 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
135,000 bales	220,000 bales	282,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of September 28, 1935, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated September 20 -

> Picking is general in Upper Egypt and the crop movement is heavy in the cotton centres. The yield per feddan is, on the average, inferior to that of last year. In Lower Egypt picking is becoming general and quite a few ginning factories have recommenced ginning during the week. The yield per feddan averages slightly better than last year; regarding quality, for the moment, it is premature to pass an opinion.

Washington, D. C.
October 16, 1935

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

OCT 30 1935

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 20 states as follows:

"Increased cloth and yarn sales with the accompanying expansion in mill operations has brought further active demand for staple cotton during the past week, and some cotton merchants report again an acute need for spots. Premiums of at least a half a cent a pound can be had for cotton that can be delivered immediately, they say, though no one customer is seeking any great quantity.

* * *

"Fairly good interest in Pima cotton was reported this week, but sales were limited in volume. Small lots of twos to ones which were immediately available, were sold this week at 25 to 25½ cents, and it was reported that new crop could be had on a basis of 23½ to 24 for Number ones.

"Current quotations for prompt shipment middling cotton classed on Government standards and based on December futures are given herewith, FOB New Bedford:

* * *

Inch and 1/8th - 265 to 280.
Inch and 3/16ths - 250 to 375.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Oct. 18	Sakel	Oct. 18
No. 1	26 ¢	Fully Good Fair	25.45¢
" 2	24½	Uppers	
" 3	23½	Fully Good Fair	22.65¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 18, as received by the Bureau of Agricultural Economics, was 11.12¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 18
(From Commercial and Financial Chronicle of October 19)

	1935 (pence) 1/	1934 (pence)	1933 (pence)
Good Sakel	9.23	8.88	7.65
Middling Uplands	6.40	6.97	5.51

1/ These prices correspond to prices at Liverpool on October 18 of 18.5 cents for Good Sakel and 12.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.910 on October 18.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR SEPTEMBER, 1935

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of September as 1,770 bales of 500 pounds gross weight, compared with 1,957 bales in August and 1,305 bales in July. The mill consumption of imported Egyptian cotton is reported as having been 5,546 bales in September, compared with 4,700 bales in August and 4,662 bales in July.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 19)

The stocks on October 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
159,000 bales	235,000 bales	311,000 bales

Washington, D. C.
October 23, 1935

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 27 states as follows:

"Sharp increase in the basis quotations all along the line served as a wet blanket on the staple cotton markets here and in other New England centers during the past week. Trading dropped to insignificant proportions, even though there continues to be a keen buying interest in evidence.

* * *

"Basis quotations are given herewith covering what almost all the cotton brokerage firms are quoting, but they lack the confirmation of actual sales at these levels, and to that extent are tentative. Using December futures as a basis, middling forward shipment cotton classed on Government grade and staple types is quoted as follows, FOB New Bedford:

* * *

Inch and 1/8th - 285 to 300.
Inch and 3/16ths - 375 to 400.
Inch and 1/4th - 550 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Oct. 25	Sakel	Oct. 25
No. 1	26 ¢	Fully Good Fair	26.35¢
" 2	24½	Uppers	
" 3	23	Fully Good Fair	23.00¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 25, as received by the Bureau of Agricultural Economics, was 11.25¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 25
(From Commercial and Financial Chronicle of October 26)

	1935 (pence)	1934 (pence)	1933 (pence)
Good Sakel	9.46 1/	8.77	7.66
Middling Uplands	6.47	6.92	5.54

1/ These prices correspond to prices at Liverpool on October 25 of 18.9 cents for Good Sakel and 12.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.912 on October 25.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 26)

The stocks on October 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
190,000 bales	258,000 bales	341,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of October 12, 1935, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated October 3rd:

> The weather continues cooler than necessary. One can say that the picking period was an adverse one for the new crop so far. A big portion of bolls remain unopen, and then shrivel up or are shed. Even in Upper Egypt picking still continues, and in the Delta it will go on until the end of this month, and in some regions even in November, unless higher temperatures quicken maturity or rains put an end to the picking period. Indeed a few showers did occur last week-end.

Washington, D. C.
October 29, 1935